



Notice of extra general meeting in Matra Petroleum AB (publ)

The shareholders of Matra Petroleum AB (publ), reg. no. 559082-2689, (the "Company") are hereby invited to the extra general meeting on Tuesday 18 February 2020 at 11:00 am CET at Baker & McKenzies premises at Vasagatan 7 in Stockholm.

Right to attend and notification

Shareholders who wish to attend the general meeting must:

- i. be included in the share register maintained by Euroclear Sweden AB on the record date which is Wednesday 12 February 2020, and
- ii. notify the Company of their participation and any assistants (no more than two) in the extra general meeting no later than Monday 17 February 2020. The notification shall be in writing to Baker & McKenzie Advokatbyrå KB, Attn: Ian Gulam, Box 180, 101 23 Stockholm (kindly mark the envelope "Matra Petroleum EGM 2020"), or via e-mail: ian.gulam@bakermckenzie.com. The notification should state the name, personal/corporate identity number, shareholding, share classes address and telephone number and, when applicable, information about representatives, counsels and assistants. When applicable, complete authorization documents, such as registration certificates and powers of attorney for representatives and assistants, should be appended the notification.

Nominee shares

Shareholders, whose shares are registered in the name of a bank or other nominee, must temporarily register their shares in their own name with Euroclear Sweden AB in order to be entitled to participate in the extra general meeting. Such registration, which normally is processed in a few days, must be completed no later than Wednesday 12 February 2020 and should therefore be requested from the nominee well before this date.

Proxy etc.

Shareholders represented by proxy shall issue dated and signed power of attorney for the proxy. If the proxy is issued by a legal entity, attested copies of the certificate of registration or equivalent authorization documents, evidencing the authority to issue the proxy, shall be enclosed. The proxy's validity may not be more than five years from the issuance. A copy of the proxy in original and, where applicable, the registration certificate, should in order to facilitate the entrance to the general meeting, be submitted to the Company by mail at the address set forth above and at the Company's disposal no later than on Monday 17 February 2020. The proxy in original and, when applicable, the certificate of registration must be presented at the general meeting. A proxy form will be available on the Company's website, www.matrapetroleumab.se, and will also be sent to shareholders who so request and inform the Company of their postal address.

Draft agenda

1. Opening of the meeting.
2. Election of Chairman of the meeting and appointment of the keeper of the minutes.
3. Preparation and approval of voting list.
4. Election of one or two persons to certify the minutes.
5. Question whether the general meeting has been duly convened.
6. Approval of the agenda.
7. Resolution regarding amendments of the articles of association,
8. Closing of the meeting.

Proposed resolutions

Item 7: Resolution regarding amendments of the articles of association

The board of directors of the Company proposes that the extra meeting resolves to amend the Company's articles of association as follows:

The board of directors proposes that the Company name is changed to Absolute Positioning AB, or any other name comprising of "Absolute Positioning" provided that any of these names may be registered with the Swedish Companies Registration Office. The articles of association § 1 will thereby have the following wording:

"The name of the company is Absolute Positioning AB. The company is a public company (publ)."

It is also proposed to change the clause regarding the objects of the Company. The articles of association § 3 will thereby have the following wording:

"The company shall own and manage chattels and real property and own interest in and manage Software as a Service (SaaS) businesses and carry out consulting services within the SaaS industry and as parent company lead and administrate such operations and carry out any other business incidental or related to the foregoing activities."

It is further proposed that the limits for the share capital in the articles of association are changed from a minimum of SEK 34,000,000 and a maximum of SEK 136,000,000 to a minimum of SEK 134,000,000 and a maximum of SEK 402,000,000. The articles of association § 4 will thereby have the following wording:

"The share capital shall not be less than SEK 134,000,000 and not more than SEK 402,000,000."

It is also proposed that the limits for the number of shares in the articles of association are changed from a minimum of 34,000,000 and a maximum of 136,000,000 to a minimum of SEK 134,000,000 and a maximum of 402,000,000. The articles of association § 5 will thereby have the following wording:

"The number of shares shall not be less than 134,000,000 and not more than 402,000,000."

It is finally proposed that the board of directors or a person appointed by the board of directors be authorized to make such minor adjustments in the above resolution that may be required in connection with the registration with the Swedish Companies Registration Office.

Majority requirements

A resolution in accordance with item 7 requires support by shareholders holding not less than two-thirds of both the shares voted and of the shares represented at the general meeting.

Number of shares and votes

The total numbers of shares and votes in the Company on the date of this notice are 132,805,956. The Company holds no own shares.

Other

The complete articles of association, the board of directors complete proposal and proxy form are available at least two weeks in advance of the general meeting. All documents are available at the Company at Eriksbergsgatan 10 in Stockholm in accordance with the above and will be sent to shareholders who request it and provide their e-mail or postal address.

The shareholders hereby notified regarding the right to, at the extra general meeting, request information from the board of directors and managing director according to Ch. 7 § 32 of the Swedish Companies Act.

Processing of personal data

For information on how personal data is processed in relation the meeting, see the Privacy notice available on Euroclear Sweden AB's website: <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammorengelska.pdf>.

Stockholm 21 January 2020
Matra Petroleum AB (publ)
The board of directors